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**PROPOSAL FOR A
SCHEME OF ARRANGEMENT**

in relation to

QUILTER INVESTORS BOND 2 FUND

(a sub-fund of Quilter Investors OEIC, an investment company with variable capital)

with

QUILTER INVESTORS STERLING CORPORATE BOND FUND

(a sub-fund of Quilter Investors OEIC, an investment company with variable capital)

Notice of the Shareholders' Meeting is set out in Appendix E to this document. If you are unable to attend the Shareholders' Meeting you are requested to complete the Proxy Voting Form which is enclosed with this document and return it by email to clientservices@quilterinvestors.com as soon as possible and in any event so that it arrives before 10.30am on 12 July 2022.

DIRECTORY

Discontinuing Fund

Quilter Investors Bond 2 Fund, a sub-fund of:

Quilter Investors OEIC
Senator House
85 Queen Victoria Street
London
EC4V 4AB

Continuing Fund

Quilter Investors Sterling Corporate Bond Fund, a sub-fund of:

Quilter Investors OEIC
Senator House
85 Queen Victoria Street
London
EC4V 4AB

Authorised Corporate Director of the Discontinuing Fund and the Continuing Fund

Quilter Investors Limited
Senator House
85 Queen Victoria Street
London
EC4V 4AB

Depositary of the Discontinuing Fund and the Continuing Fund

Citibank UK Limited
Citigroup Centre
Canada Square
Canary Wharf
London
E14 5LB

GLOSSARY

Throughout this document, except when the context requires otherwise, terms defined in the Instrument of Incorporation and the Prospectus of the Discontinuing Fund and the Continuing Fund (as applicable) shall have the same meanings where used here and otherwise the following definitions apply:

“ACD”	Quilter Investors Limited, as the authorised corporate director of Quilter Investors OEIC;
“Continuing Fund”	Quilter Investors Sterling Corporate Bond Fund, a sub-fund of Quilter Investors OEIC;
“Depositary”	Citibank UK Limited in its capacity as the depositary of Quilter Investors OEIC;
“Discontinuing Fund”	Quilter Investors Bond 2 Fund, a sub-fund of Quilter Investors OEIC;
“Effective Date”	12.01pm on 29 July 2022 or such subsequent date and time as may be agreed in writing between the ACD and the Depositary;
“Extraordinary Resolution”	the extraordinary resolution set out in the Notice of Shareholders’ Meeting contained in Appendix E to this document;
“FCA”	the Financial Conduct Authority, or any successor regulatory body;
“Fixed Ongoing Charge”	in relation to the Continuing Fund, the annual fee which the ACD is entitled to receive for its services in managing the Fund and which is further described in the Prospectus;
“Fund”	the Discontinuing Fund or the Continuing Fund, as the context requires (together, the “Funds”);
“Instrument of Incorporation”	the instrument of incorporation of Quilter Investors OEIC;
“Investment Adviser”	FIL Pensions Management, the investment adviser of the Discontinuing Fund and the Continuing Fund;
“Net Asset Value”	the value of the assets of the Discontinuing Fund after deduction of the value of its liabilities;
“OEIC Regulations”	the Open-Ended Investment Companies Regulations 2001 (SI 2001/1228) as amended;
“Prospectus”	the current prospectus of Quilter Investors OEIC;
“Proxy Voting Form”	the proxy voting form set out in Appendix F for use by Shareholders in respect of the Shareholders’ Meeting;
“Regulations”	the Sourcebook and, as relevant, the OEIC Regulations;
“Retained Amount”	an amount which is calculated by the ACD to be necessary to meet the actual and contingent liabilities of the Discontinuing Fund, and which is to be retained by the Depositary for the purpose of discharging those liabilities;
“Scheme”	the scheme of arrangement described in Appendix A to this document;
“SDRT”	stamp duty reserve tax;

“Share” or “Shares”	a share, or shares (including larger and smaller denomination shares) in the Discontinuing Fund or the Continuing Fund as the context requires;
“Shareholder” or “Shareholders”	in relation to a Share of the Discontinuing Fund, the person or persons entered in the register as the Shareholder or Shareholders of that Share or those Shares on the date seven days before the date that this document is issued and excluding any person or persons who are known to the ACD not to be registered Shareholders at the time of the Shareholders’ Meeting;
“Shareholders’ Meeting”	the meeting of Shareholders of the Discontinuing Fund convened by the Notice of Shareholders’ Meeting set out in Appendix E to this document; and
“Sourcebook”	the part of the FCA Handbook of Rules and Guidance which deals with regulated collective investment schemes.

KEY DATES

The day seven days before the date of this circular	Record date for voting (if you are not on the register of Shareholders of the Discontinuing Fund on this date you will not be eligible to vote)
10.30am on 12 July 2022	Last time for receipt of proxies for the Shareholders' Meeting
10.30am on 14 July 2022	Shareholders' Meeting
11:59am on 22 July 2022	Last date to redeem or switch if you do not wish to receive Shares in the Continuing Fund. Dealings in the Discontinuing Fund will be suspended after this point
12:00pm on 29 July 2022	Last valuation point of the Discontinuing Fund in order to determine the value of Shares in the Discontinuing Fund for the purposes of the Scheme
12.01pm on 29 July 2022	Effective Date of the Scheme
1 August 2022	First day of dealing in Shares of the Continuing Fund

LETTER TO SHAREHOLDERS

To all Shareholders in: Quilter Investors Bond 2 Fund
(a sub-fund of Quilter Investors OEIC)

20 June 2022

Dear Shareholder

Proposal for a scheme of arrangement in relation to Quilter Investors Bond 2 Fund

- **Discontinuing Fund** – Quilter Investors Bond 2 Fund, a sub-fund of Quilter Investors OEIC;
- **Continuing Fund** – Quilter Investors Sterling Corporate Bond Fund, a sub-fund of Quilter Investors OEIC.

1 Introduction

We are writing to you as a Shareholder in the Discontinuing Fund to inform you of our proposal to merge the Discontinuing Fund with the Continuing Fund. We believe the proposal is in the best interests of Shareholders and are calling an Extraordinary General Meeting to permit Shareholders to vote on implementation of the merger.

The Discontinuing Fund has experienced a significant and steady reduction of assets under management (“**AUM**”) over the past three years which is likely to continue as the Fund is not actively distributed. This reduction of AUM in the Discontinuing Fund has made it increasingly difficult for the Investment Adviser to implement their desired diversified portfolio strategy as the Discontinuing Fund’s investment allocations are too small to purchase certain new investments (i.e. to meet the market’s lot size requirements). The Discontinuing Fund has also underperformed its target benchmark due in part to its smaller size and more fluctuating cash flows. We are of the view that unless we make changes to the Discontinuing Fund, this trend is likely to continue, which would result in the Discontinuing Fund becoming commercially unviable.

The Discontinuing Fund also has a concentrated shareholder base, therefore any decision by a large Shareholder to redeem their holding would materially impact all Shareholders in the Discontinuing Fund. We therefore believe that Shareholders would be best served through a merger of the Discontinuing Fund into the Continuing Fund.

The key benefits of the merger are:

- An opportunity to better safeguard the longevity and future of Shareholders’ investments in the Continuing Fund, as that is expected to grow in scale.
- Potential for improved performance, as the Continuing Fund does not have shrinking assets that may affect volatility (unlike the Discontinuing Fund).
- The Continuing Fund has a more diverse shareholder base in which the potential actions of a material shareholder should have a less significant impact on the other shareholders.
- The Continuing Fund has a lower Fixed Ongoing Charge (by 0.05%) compared to the Discontinuing Fund.

The Continuing Fund is similar to the Discontinuing Fund in terms of the below:

- The investment objective of both Funds is to achieve a combination of income and capital growth and to outperform the ICE BofA Sterling Non-Gilt Index, net of charges, over rolling five-year periods.

- They both invest in fixed and variable rate debt instruments and are managed by the Investment Adviser to the same strategy.
- They are both actively managed funds, which means the Investment Adviser takes their own investment decisions without simply tracking a market index. The Investment Adviser makes decisions that they believe will add value to the Funds and generate outperformance of the target benchmark.
- The Funds use the same target benchmark, which is the ICE BofA Sterling Non-Gilt Index.
- The risk profiles of the Funds are broadly similar, with the Discontinuing Fund currently having a risk and reward profile of 4 (moderate risk) for the A GPB income Share class and 3 (moderately low risk) for the A GBP accumulation Share class, and the Continuing Fund currently having a risk and reward profile of 3 (moderately low risk) for all Share classes.
- The Funds can have holdings that include both active and passive instruments.
- They are both UK UCITS.
- The Funds may use derivative instruments and forward transactions for the purposes of meeting the investment objective or efficient portfolio management.

A comparison of the fees and expenses of the Funds is set out in the Key Terms section at Appendix B.

The ACD proposes a merger of the Funds involving a transfer of the net assets of the Discontinuing Fund to the Continuing Fund through a formal scheme of arrangement. The net assets of the Discontinuing Fund will become assets of the Continuing Fund. Shareholders in the Discontinuing Fund will receive Shares in the Continuing Fund in accordance with the value of their holding in the Share class of the Discontinuing Fund as at the Effective Date.

The purpose of this document is to provide further information about the Continuing Fund and the Scheme.

2 Shareholders' Meeting and Extraordinary Resolution

The proposal requires the approval of an Extraordinary Resolution at a Shareholders' Meeting of the Discontinuing Fund.

Details of the procedure for the Shareholders' Meeting are in Appendix D. The notice convening the Shareholders' Meeting for 10.30am on 14 July 2022 is set out at Appendix E.

The quorum for the Shareholders' Meeting is two Shareholders present in person or by proxy.

Shareholders may choose to vote on the Scheme either by attending the Shareholders' Meeting in person or by completing the Proxy Voting Form which accompanies this document.

To avoid an unnecessary adjournment, if you are unable to attend the Shareholders' Meeting, we would be grateful if you would complete and return the enclosed Proxy Voting Form as soon as practicable and in any event so that it arrives before 10.30am on 12 July 2022.

Completed Proxy Voting Forms must be emailed to clientservices@quilterinvestors.com. Even if you return a Proxy Voting Form you will still be welcome to attend the Shareholders' Meeting and vote in person if you wish, however, your vote will only count once.

3 **Particulars of the Funds and Key Differences**

The Funds are operated by the ACD and are both sub-funds of Quilter Investors OEIC. Each Fund is a sub-fund of an umbrella scheme incorporated as an investment company with variable capital under the OEIC Regulations.

The key differences between the Funds are:

- The Fixed Ongoing Charge for the Continuing Fund is 0.05% lower than the Fixed Ongoing Charge for the Discontinuing Fund.
- All expenses relating to the Continuing Fund are currently charged to income (with the exception of transaction costs, which are treated as capital expenses), whereas for the Discontinuing Fund it is the ACD's policy that some or all of the fees and expenses will be taken from the capital of the Discontinuing Fund. However, we will shortly be making some changes to the charging structure of the A (GBP) Income Shares of the Continuing Fund, meaning that all fees and expenses relating to that share class will be taken from the capital of the Continuing Fund. These changes are due to take effect on 31 August 2022. Therefore, if the Scheme is approved and you receive A (GBP) Income Shares in the Continuing Fund, from 31 August 2022 this change may increase the amount of income available but constrain capital growth.

A table comparing the key features of the Continuing Fund and the Discontinuing Fund is set out at Appendix B. This includes a description of the differences between the Discontinuing Fund and the Continuing Fund, their investment objectives and policies and the charges and investment amounts applicable to each Share class in the Discontinuing Fund and the relevant Share class to be received in the Continuing Fund under the merger.

4 **Form of Scheme and Effective Dates**

A Scheme (which sets out the formal terms on which the merger will be effected) has been prepared to implement the proposals and is set out in full in Appendix A.

If the Scheme is approved, the transfer of assets to the Continuing Fund will take place on the Effective Date.

If the Extraordinary Resolution is passed then the Scheme will be binding on all Shareholders in the Discontinuing Fund whether or not they voted in favour of it, or voted at all.

Provided that the Extraordinary Resolution of Shareholders in the Discontinuing Fund is passed at the Shareholders' Meeting, dealings in the Shares of the Discontinuing Fund will be suspended from 12 noon on 22 July 2022 to facilitate the merger and the register of Shareholders will be finally closed as at the Effective Date. Normal dealings in the Shares of the Continuing Fund will continue from the Effective Date. The ACD will then request authorisation from the FCA to terminate the Discontinuing Fund.

If the Extraordinary Resolution is not passed the Discontinuing Fund will continue to operate as it does currently, but the ACD will consider alternative restructuring proposals including winding up the Discontinuing Fund.

5 **Basis of Transfer**

Upon the Scheme becoming effective, Shareholders of the Discontinuing Fund will be entitled to receive Shares in the Continuing Fund of a value equivalent to the aggregate value of their existing Shares in the Discontinuing Fund.

The final valuation of the Discontinuing Fund will take place at 12 noon on 29 July 2022. This is to enable the ACD to value assets using the most recent price available for the underlying assets held within the Discontinuing Fund. This will ensure that the value of the Shares in the

Discontinuing Fund is accurate for the purpose of the Scheme. For this purpose, investments will be valued at their mid-market values.

The number of Shares in the Continuing Fund to be issued to each Shareholder in the Discontinuing Fund will be rounded to three decimal places. Shareholders should note that the FCA rules, which in certain circumstances confer a right to cancel a contract to purchase shares, will not apply to the acquisition of the Shares of the Continuing Fund pursuant to the Scheme.

The ACD will not levy an initial charge in respect of Shares in the Continuing Fund issued under the Scheme.

Shareholders of the Discontinuing Fund will be sent written notification setting out the number of Shares in the Continuing Fund issued to them under the Scheme within one month of the Effective Date. Certificates will not be issued in respect of Shares. Shareholders will be able to purchase and redeem Shares in the Continuing Fund after the Effective Date in accordance with the Prospectus.

The issue and redemption of Shares in the Discontinuing Fund may take place up to 11.59 am on 22 July 2022 but will cease from 12 noon on that date. You may also switch out of the Discontinuing Fund into another UK domiciled fund managed by Quilter Investors Limited of your choice without imposition of a switch charge at any time up until this date.

6 Taxation

The comments on taxation below are intended only as a general and non-exhaustive guide to the effect of the proposed Scheme on the tax position (under current UK law and HM Revenue & Customs practice) of Shareholders who are resident in the UK for tax purposes, who are ordinary investors (and not, therefore, special classes of Shareholder such as financial institutions or otherwise Shareholders to which a special tax regime applies) and who are the beneficial owners of their Shares held as investments. Accordingly, the applicability of the comments will depend upon the particular circumstances of individual Shareholders. The tax position may be different for other Shareholders. The comments are not intended to provide specific advice and no action should be taken or omitted to be taken in reliance upon them. Shareholders are recommended to consult with their professional advisers in respect of their individual tax position. Please also note that the Scheme is subject to receiving the clearances from HM Revenue & Customs referred to in paragraphs 6.1.1 and 6.1.2 below.

The ACD understands the UK taxation position to be as follows:

6.1 Shareholders

6.1.1 Capital Gains Tax

Section 103H of the Taxation of Chargeable Gains Act 1992 applies (broadly) where (i) a scheme of arrangement is entered into by all of the participants holding units or shares, or all of the participants holding any class of units or shares, in a discontinuing collective investment scheme, (ii) a successor collective investment scheme issues units or shares to all of those participants in the original collective investment scheme in respect of and in proportion to their holdings of units or shares in the original collective investment scheme and does not issue shares to anyone else, and (iii) some or all of the investments of the original collective investment scheme are transferred to the successor collective investment scheme. However, the application of Section 103H of the Taxation of Chargeable Gains Act 1992 is subject to Section 103K(1) of that Act.

We are seeking clearance from HM Revenue & Customs under section 138 of the Taxation of Chargeable Gains Act 1992 that it is satisfied that the provisions of section 103K(1) of that Act (which apply to any person who together with

connected persons holds more than 5% of the Shares in the Discontinuing Fund) would not have any effect in relation to the Scheme with the result that, if clearance is given, section 103H of the Act would not be prevented from applying. Consequently, if clearance is given and Section 103H applies, the exchange of Shares in the Discontinuing Fund for Shares in the Continuing Fund should not constitute a disposal by the Shareholders for UK capital gains tax purposes. The Shareholder's base cost for capital gains tax purposes of the Shares in the Discontinuing Fund will then become the base cost of the Shares issued to the Shareholder under the Scheme, which will be deemed to have been acquired at the same time as the Shares in the Discontinuing Fund.

6.1.2 Income Tax

We are also seeking clearance from HM Revenue & Customs under section 701 of the Income Tax Act 2007 and section 748 of the Corporation Taxes Act 2010 to the effect that no notice under either section 698 of the Income Tax Act 2007 (counteraction notices) or section 746 of the Corporation Taxes Act 2010 (cancellation of corporation tax advantage) which provide for the cancellation of tax advantages of certain transactions in securities ought to be given in respect of the Scheme and therefore, if clearance is given, the receipt of Shares will not fall to be regarded, by virtue of those sections, as if it were an income receipt for the purposes of UK taxation.

6.2 The Discontinuing Fund and the Continuing Fund

The transfer of the assets of the Discontinuing Fund to the Continuing Fund will not give rise to a charge to UK tax on capital gains, as, under Section 100 of the Taxation of Chargeable Gains Act 1992 as modified in relation to UK open-ended investment companies by Regulation 98 of the Authorised Investment Funds (Tax) Regulations 2006, gains made by UK open-ended investment companies are not chargeable gains.

On the basis of the HMRC Statement in Stamp Taxes – Customer Newsletter – Stamp Duty Reserve Tax (SDRT) – Issue no. 7 – Unit Trusts/OEIC mergers, which applies to schemes of arrangement, UK Stamp Duty or SDRT should not be payable by the Continuing Fund or the Discontinuing Fund as a result of the Scheme.

7 **Consents**

Details of the consents and clearances that have been obtained in relation to the Scheme are set out in Appendix C to this document.

8 **Scheme to be Binding**

If the Extraordinary Resolution is passed, then the Scheme will become effective and will be binding on all Shareholders in the Discontinuing Fund whether or not they voted in favour of it, or voted at all. The result of the Extraordinary Resolution will be published shortly after the Shareholders' Meeting on our website: www.quilter.com.

9 **Costs and Expenses**

All expenses of the external legal adviser and any audit costs in relation to the Scheme will be borne by the ACD. As the portfolios of the Funds are already managed in line with each other (given their similar investment objectives, as noted above), neither the ACD nor the Shareholders will incur any re-alignment costs.

10 **Documents Available for Inspection**

A list of the documents relating to the Scheme that are available for inspection, together with details of the place and time at which they are available for inspection, is set out in Appendix C to this document.

Action to be Taken

We would draw your attention to the Notice of Shareholders' Meeting which contains the Extraordinary Resolution in respect of the Scheme, set out in Appendix E to this document.

If you are unable to attend the Shareholders' Meeting you are urged to complete and return the Proxy Voting Form in accordance with the instructions printed on it as soon as possible but in any event so that the Proxy Voting Form arrives before 10.30am on 12 July 2022. Completed Proxy Voting Forms must be emailed to clientservices@quilterinvestors.com.

For the reasons given above, the ACD recommends that Shareholders vote in favour of the Extraordinary Resolution to be proposed at the Shareholders' Meeting.

If the Extraordinary Resolution is passed, we will notify Shareholders of the number of Shares issued under the Scheme in accordance with paragraph 5.1 of Appendix A to this document. If you wish to obtain confirmation separately, please contact the ACD's Investor Services team on 0808 100 8808.

If you have any questions concerning the Scheme or any of the other matters in this letter, please consult your financial adviser or contact the ACD on +44 20 7167 3600 or by email at clientservices@quilterinvestors.com. Please be aware that the ACD is unable to provide you with financial or investment advice.

Yours faithfully,

For and on behalf of

Quilter Investors Limited

APPENDIX A

SCHEME OF ARRANGEMENT

The following terms shall apply to the proposal for the merger of the Discontinuing Fund with the Continuing Fund.

1 Definitions

- 1.1 In this scheme of arrangement (the “**Scheme**”) the expressions set out in the Glossary of this document have the meanings specified in that Glossary.
- 1.2 In so far as any of the provisions of this Scheme are inconsistent with the Instrument of Incorporation of a Fund, the provisions of the Instrument of Incorporation shall prevail.
- 1.3 In so far as any of the provisions of the Scheme are inconsistent with the Sourcebook, the Sourcebook shall prevail.

2 Transfer

- 2.1 The transfer of the net assets of the Discontinuing Fund to the Continuing Fund is subject to the passing of an Extraordinary Resolution by Shareholders in the Discontinuing Fund, by which Shareholders approve the Scheme and authorise the ACD and the Depositary to implement the Scheme.
- 2.2 Upon passing of such Extraordinary Resolution, the Scheme will be binding on all Shareholders in the Discontinuing Fund, and the transfer will be implemented as set out in the following paragraphs.
- 2.3 On and from the Effective Date (subject to the terms of this Scheme) the assets of the Discontinuing Fund shall become the assets of the Continuing Fund by being applied to the Continuing Fund in accordance with the provisions of the Scheme and ceasing to be applied to the Discontinuing Fund.
- 2.4 On the Effective Date, the ACD and the Depositary shall, in respect of the Discontinuing Fund, be entitled to receive for their own account the amounts of their periodic charges and expenses accrued up to the Effective Date and remaining unpaid.

3 Suspension of Dealings in the Discontinuing Fund and Valuation

- 3.1 To facilitate the implementation of the Scheme, applications to deal in Shares of the Discontinuing Fund will not be accepted after 11:59am on 22 July 2022.
- 3.2 The ACD shall value the assets and liabilities of the Discontinuing Fund and the Continuing Fund as at 12 noon on 29 July 2022 based on mid-market prices and in accordance with the Sourcebook, meaning that where two prices are quoted for an asset according to whether it is being bought or sold, that asset will be valued at the mid-point between those two prices.
- 3.3 The ACD shall reserve any income accrued to income Shares in the Discontinuing Fund as at 12 noon on 29 July 2022 and shall distribute such income to Shareholders of income Shares on the last business day (as defined in the Prospectus) of August 2022. Income attributable to accumulation Shares shall be added to the capital attributable to accumulation Shares.
- 3.4 The values ascertained in accordance with the Scheme will be used to calculate the number of Shares to be issued to each existing Shareholder under paragraph 4 of this Appendix A. The ACD may calculate a Retained Amount which shall be held by the Depositary and applied in accordance with the Scheme. Any remaining balance thereafter shall be transferred to the Continuing Fund, subject to the Discontinuing Fund retaining the Retained Amount.

4 Issue of Shares in the Continuing Fund

- 4.1 The effect of the Scheme is to transfer the net assets of the Discontinuing Fund to the Continuing Fund and Shareholders will receive Shares in the Continuing Fund in accordance with the table below.

Discontinuing Fund's Share class		Continuing Fund's Share class
A (GBP) Accumulation Shares (ISIN GB0031525990)	→	A (GBP) Accumulation Shares (ISIN GB00BQ7ZB848 ¹)
A (GBP) Income Shares (ISIN GB0033491977)	→	A (GBP) Income Shares (ISIN GB00BFTWGL47)

- 4.2 As at and from the Effective Date, the Depositary will cease to hold the capital property of the Discontinuing Fund less any Retained Amount (the “**Transferred Property**”) in its capacity as Depositary of the Discontinuing Fund and the Depositary shall hold the Transferred Property as scheme property of the Continuing Fund freed and discharged from the provisions set out in the Instrument of Incorporation, in its capacity as Depositary of the Continuing Fund. The Depositary will make or ensure the making of any transfers or re-designations which may be necessary as a result of its ceasing to hold the Transferred Property as the Depositary of the Discontinuing Fund. The Transferred Property will be full payment for the Shares issued to existing Shareholders, who will be treated as exchanging their Shares in the Discontinuing Fund for Shares in the Continuing Fund.
- 4.3 As at the Effective Date, every Share in the Discontinuing Fund shall be deemed to have been cancelled and the ACD shall issue the appropriate number of Shares to be issued to the persons registered in the register of Shareholders in the Discontinuing Fund as at the Effective Date (including the ACD in respect of any Shares in the Discontinuing Fund to which it is entitled).
- 4.4 The value of each Shareholder's shareholding in the Continuing Fund, immediately after the Effective Date, will be the same as the value of the Shareholder's shareholding in the Discontinuing Fund immediately before the Effective Date.
- 4.5 The number of Shares in the Continuing Fund to be issued to each Shareholder pursuant to the Scheme will be determined by the price of Shares in the Continuing Fund on the Effective Date. The formula used in calculating the number of Shares to be issued to each Shareholder is available on request. The number of Shares to be issued to each Shareholder will (if necessary) be rounded up to the nearest thousandth at the expense of the ACD.
- 4.6 The ACD shall not be entitled to receive any initial charge in respect of Shares issued pursuant to this Scheme.

5 Notification to Shareholders of Shares issued under the Scheme

- 5.1 Letters providing details of the Shares issued under the Scheme shall be emailed to Shareholders (or in the case of joint holders to the first named of such holders on the Register of Shareholders) at their respective email addresses registered in the Register of Shareholders in the Discontinuing Fund, within one month of the Effective Date of the Scheme. If you wish to receive confirmation separately, please contact the ACD's Investor Services team on 0808 100 8808.

¹ A new 'A (GBP) Accumulation Share Class' will be created to facilitate the Scheme.

5.2 Transfers or repurchases of Shares may be effected after the Effective Date in accordance with the Prospectus.

6 **Instructions**

Any mandates and other instructions to the ACD in force on the Effective Date relating to Shares in the Discontinuing Fund shall be deemed by the ACD from the Effective Date to be effective mandates and instructions in respect of the Shares issued pursuant to this Scheme in the Continuing Fund.

7 **Termination of the Discontinuing Fund**

7.1 Following receipt of FCA approval, the ACD will proceed to terminate the Discontinuing Fund in accordance with the Sourcebook (which requires the FCA to have approved such termination) following the Effective Date.

7.2 Any Retained Amount (which will be made up of cash and other assets, if necessary), and income arising on it, will be used by the Depositary to pay outstanding liabilities of the Discontinuing Fund in accordance with the provisions of the Scheme, the Instrument of Incorporation, the Prospectus and the Sourcebook.

7.3 If, on the completion of the termination, there are any surplus monies remaining in the Discontinuing Fund they, together with any income arising therefrom, shall be transferred to the Continuing Fund. No further issue of Shares shall be made as a result. The Depositary shall cease to hold the Retained Amount in its capacity as depositary of the Discontinuing Fund and the Depositary shall instead hold it in its capacity as depositary of the Continuing Fund freed and discharged from the provisions set out in the Instrument of Incorporation. The Depositary shall make such transfers and re-designations as may be necessary as a result.

7.4 If the Retained Amount is insufficient to pay off all the liabilities of the Discontinuing Fund then the ACD shall discharge the shortfall (or if the Depositary is liable to meet such liabilities, put the Depositary in funds to discharge such liabilities) and indemnify the Depositary in respect thereof, unless the ACD shall be satisfied and confirm to the Depositary that proper provision was made for meeting such liabilities of the Discontinuing Fund as was known or should reasonably have been anticipated at the Effective Date in which case the amount of such undischarged liabilities will be paid out of the Continuing Fund, in accordance with the Sourcebook.

7.5 On completion of the termination, the ACD and the Depositary will be discharged from all their obligations and liabilities in respect of the Discontinuing Fund, except those arising from a breach of duty before that time.

8 **Conditions**

8.1 The Scheme is conditional upon:

8.1.1 approval having been received by the ACD from the FCA to the implementation of the Scheme prior to the Effective Date; and

8.1.2 the receipt of clearance from HM Revenue and Customs under section 138 of the Taxation of Chargeable Gains Act 1992, section 701 of the Income Tax Act 2007 and section 748 of the Corporation Taxes Act 2010, as set out above, prior to the Effective Date.

8.2 If the Extraordinary Resolution is passed, the Scheme will be binding on all holders of Shares in the Discontinuing Fund, whether or not they have voted in favour of the Extraordinary Resolution, or voted at all and shall be carried into effect accordingly.

9 **Charges and Expenses**

9.1 All expenses of the external legal adviser and any audit costs in relation to the Scheme will be borne by the ACD. As the portfolios of the Funds are already managed in line with each other (given their similar investment objectives, as noted above), neither the ACD nor the Shareholders will incur any re-alignment costs.

9.2 The Continuing Fund is expected to be exempt from stamp duty and SDRT on the transfer to it by the Discontinuing Fund of the latter's portfolio of investments under the Scheme. The Discontinuing Fund should not be liable to SDRT on the cancellation of the Shares in the Discontinuing Fund.

10 **Reliance on Register and Certificates**

Quilter Investors Limited (as ACD), Citibank UK Limited (as Depositary) and the auditors of the Discontinuing Fund shall each be entitled to assume that all information contained in the register of Shareholders in the Discontinuing Fund on and immediately prior to the Effective Date is correct, and to utilise the same in calculating the number of Shares to be issued and registered pursuant to the Scheme. Quilter Investors Limited and Citibank UK Limited may each act and rely upon any certificate, opinion, evidence or information furnished to it by the other or by its respective professional advisers or by the auditors of the Discontinuing Fund in connection with the Scheme and shall not be liable or responsible for any resulting loss.

11 **Alterations to the Scheme**

The terms of this Scheme are subject to such amendments as may be agreed prior to the Effective Date by the ACD and the Depositary.

12 **Governing Law and Jurisdiction**

The Scheme shall in all respects be governed by and shall be construed in accordance with the laws of England and shall be subject to the jurisdiction of the English courts.

APPENDIX B

COMPARISON OF FUNDS

Investment Objectives, Policies, Performance Comparators and Investment Styles

Discontinuing Fund	Continuing Fund ²
<p>Investment Objective</p> <p>The Fund aims to achieve a total return through a combination of income and capital growth and to outperform the ICE BofAML Sterling Non-Gilt Index, net of charges, over rolling five year periods.</p>	<p>Investment Objective</p> <p>The Fund aims to achieve a combination of income and capital growth and to outperform the ICE BofA Sterling Non-Gilt Index, net of charges, over rolling five-year periods.</p>
<p>Investment Policy</p> <p>The Fund invests in a well diversified portfolio consisting primarily (at least 70%) of Sterling denominated (or hedged back to Sterling) fixed and variable rate income securities issued by companies, banks, public entities and governments. These securities may be investment grade or sub-investment grade.</p> <p>Investments may be made through collective investment schemes (which may include those managed or operated by the ACD or an associate of the ACD) or through directly invested portfolios. The Fund may also invest in money market instruments and hold cash.</p> <p>The Fund may use derivative instruments for investment purposes or Efficient Portfolio Management. The use of derivatives for the purpose of investment may affect the risk profile of the Fund although this is not the ACD's intention. The use of derivatives for Efficient Portfolio Management is unlikely to affect the risk profile of the Fund.</p> <p>The Fund is managed by an Investment Adviser selected by the ACD for their expected ability to manage the Fund according to the investment objective and policy. The ACD continuously monitors and may periodically make changes to this appointment.</p>	<p>Investment Policy</p> <p>The Fund invests at least 80% of the value of its property in Sterling-denominated (or hedged back to Sterling) investment grade debt securities issued by companies located anywhere in the world.</p> <p>The Fund may also invest in investment grade and sub-investment grade debt securities issued by companies, banks, public entities and governments located anywhere in the world.</p> <p>Investment may be direct or indirect (e.g. through collective investment schemes or derivatives). The Fund may invest in asset-backed and mortgage-backed securities and may hold up to 10% in contingent convertible bonds (CoCos).*</p> <p>The Fund may also invest in other transferable securities, collective investment schemes, warrants, money market instruments, deposits, cash and derivatives.</p> <p>Any investment in collective investment schemes may include those managed or operated by the ACD or an associate of the ACD.</p> <p>The Fund may use derivatives for investment purposes and/or Efficient Portfolio Management. The use of derivatives for the purpose of investment may affect the risk profile of the Fund although this is not the ACD's intention. The use of derivatives for Efficient Portfolio Management is not likely to affect the risk profile of the Fund.</p> <p><i>*Please note, although the investment policy of the Discontinuing Fund does not refer to</i></p>

² Please note that the details in this table for the Continuing Fund reflect the forthcoming changes to this Fund that we summarised in the letter to Shareholders dated 20 June 2022, as those changes will take effect on 22 July 2022.

	<i>investments in CoCos, the Discontinuing Fund does currently have the ability to invest in CoCos. However, neither the Discontinuing Fund or the Continuing Fund currently have any exposure to CoCos and the investment policy of the Continuing Fund is simply clarifying that the Continuing Fund has the ability to make such investments. The ACD has determined that it would be in the best interests of investors to make this clarification in accordance with the Continuing Fund's investment powers and restrictions.</i>
<p>Target Benchmark</p> <p>The target benchmark for the Fund is the ICE BofAML Sterling Non-Gilt Index.</p> <p>This benchmark is considered appropriate on the basis that the Fund is managed with a view to outperforming this Index as set out in the investment objective.</p>	<p>Target Benchmark</p> <p>The Target Benchmark for the Fund is the ICE BofA Sterling Non-Gilt Index.</p> <p>The Target Benchmark is representative of the debt instruments in which the Fund primarily invests and is therefore considered an appropriate benchmark for the Fund to seek to outperform and against which its performance may be assessed.</p>
<p>Investment Style</p> <p>The Fund is actively managed. This means the Investment Adviser uses their expertise to pick investments to achieve the Fund's objective.</p>	<p>Investment Approach</p> <p>The Fund is managed by an Investment Adviser selected by the ACD for its expected ability to manage the Fund according to the investment objective and policy. The ACD continuously monitors and may periodically make changes to this appointment.</p> <p>The Fund is actively managed. This means the Investment Adviser uses its expertise to pick investments to achieve the Fund's objective, so Fund investments may differ from those included in the Target Benchmark, provided they are allowed in the investment policy.</p>

Key Terms

The Key Terms of the Continuing Fund and the Discontinuing Fund are as follows. Differences between the relevant Share classes in the Discontinuing Fund and the Continuing Fund are in bold type.

	Discontinuing Fund	Continuing Fund
Fund name	Quilter Investors Bond 2 Fund	Quilter Investors Sterling Corporate Bond Fund
Company	Quilter Investors OEIC	Quilter Investors OEIC
Type of Fund	Investment company with variable capital	Investment company with variable capital

	Discontinuing Fund	Continuing Fund
Category of Fund	UK UCITS	UK UCITS
Share class	A (GBP) Accumulation Shares	A (GBP) Accumulation Shares ³
	A (GBP) Income Shares	A (GBP) Income Shares
Pricing Basis	Daily	Daily
Dealing Days	Each Business Day, meaning any day on which the London Stock Exchange is open for normal business except for any day in respect of which the ACD has notified the Depositary that it is not open for normal business due to a concessionary company holiday or otherwise as agreed between the ACD and the Depositary.	Each Business Day, meaning any day on which the London Stock Exchange is open for normal business except for any day in respect of which the ACD has notified the Depositary that it is not open for normal business due to a concessionary company holiday or otherwise as agreed between the ACD and the Depositary.
Base Currency	Sterling	Sterling
Accounting Period Ends	31 December (Annual)	31 December (Annual)
	30 June (Interim)	30 June (Interim)
Income Calculation Dates	<p>Accumulation Shares</p> <p>Income is accumulated up until the last day of each month.</p> <p>Where accumulation shares are in issue, income is transferred to the capital account of the relevant Fund on the last day of the subsequent month, and where income shares are in issue income is paid to the investor as at such dates.</p> <p>Where such date falls on a day which is not a Business Day, the amount of income to be accumulated by the Fund shall be transferred on the preceding Business Day.</p>	<p>Accumulation Shares</p> <p>Income is accumulated up until the last day of each month.</p> <p>Where accumulation shares are in issue, income is transferred to the capital account of the relevant Fund on the last day of the subsequent month, and where income shares are in issue income is paid to the investor as at such dates.</p> <p>Where such date falls on a day which is not a Business Day, the amount of income to be accumulated by the Fund shall be transferred on the preceding Business Day.</p>
Income Allocation Dates	Monthly	Monthly
Initial charge	<p>A (GBP) Accumulation Shares: 0%</p> <p>A (GBP) Income Shares: 0%</p>	<p>A (GBP) Accumulation Shares: 0%</p> <p>A (GBP) Income Shares: 0%</p>
Ongoing Charges⁴	1.00%	0.95%

³ A new 'A (GBP) Accumulation Share Class' will be created to facilitate the Scheme.

⁴ Figures taken from the latest published Key Investor Information Documents of the Funds.

	Discontinuing Fund	Continuing Fund
Fixed Ongoing Charges Figure (“FOC”)	A (GBP) Accumulation Shares: 1.00% A (GBP) Income Shares: 1.00%	A (GBP) Accumulation Shares: 0.95% A (GBP) Income Shares: 0.95%
Annual Management Charge	Included in the FOC	Included in the FOC
Administration Costs	Included in the FOC	Included in the FOC
Depositary Fee	Included in the FOC	Included in the FOC
Administrator Fee	Included in the FOC	Included in the FOC
Registrar Fee	Included in the FOC	Included in the FOC
Minimum Initial Investment	A (GBP) Accumulation Shares: £100,000 A (GBP) Income Shares: £100,000	A (GBP) Accumulation Shares: £5,000,000 A (GBP) Income Shares: £5,000,000
Minimum Subsequent Investment**	A (GBP) Accumulation Shares: £10,000 A (GBP) Income Shares: £10,000	A (GBP) Accumulation Shares: £1,000,000 A (GBP) Income Shares: £1,000,000
Minimum Withdrawal Amount**	A (GBP) Accumulation Shares: £10,000 A (GBP) Income Shares: £10,000	A (GBP) Accumulation Shares: £500,000 A (GBP) Income Shares: £500,000
Minimum Holding**	A (GBP) Accumulation Shares: £10,000 A (GBP) Income Shares: £10,000	A (GBP) Accumulation Shares: £2,500,000 A (GBP) Income Shares: £2,500,000
Switch charge	Nil	Nil
Exit charges	Nil	Nil

** Minimum investment amounts, withdrawal amounts and holdings for the Continuing Fund are not applicable to Shareholders transferring from the Discontinuing Fund and the minimum levels for the Discontinuing Fund will continue to apply to such Shareholders.

APPENDIX C

CONSENTS, CLEARANCES AND DOCUMENTS AVAILABLE FOR INSPECTION

1 The Depositary

In accordance with normal market practice, the Depositary, whilst expressing no opinion on the merits of the proposals set out in this document, has informed the ACD by letter that it consents to the references made to it in this document in the form and context in which they appear (the “**Consent Letter**”). Whether to vote for or against the Extraordinary Resolution is a matter for the judgement of each Shareholder in the Discontinuing Fund and the confirmation is, therefore, not a recommendation as to the manner in which a Shareholder should vote.

The Depositary has also approved the Proxy Voting Form, the time and procedure for the Shareholders’ Meeting and for the lodging of Proxy Voting Forms, as well as the appointment of the chairperson of the Shareholders’ Meeting.

2 The ACD

The ACD of the Continuing Fund has confirmed that the receipt of the property concerned for the account of the Continuing Fund (the “**ACD’s Statement**”):

- (a) is not likely to result in any material prejudice to the interests of the shareholders of the Continuing Fund;
- (b) is consistent with the objectives of the Continuing Fund; and
- (c) can be effected without any breach of a rule in COLL 5 (*Investment and borrowing powers*) of the FCA rules.

3 The FCA

The FCA has been informed of the proposal contained in this document and has confirmed that the implementation of the proposal as set out in this document will not affect the continuing authorisation of Quilter Investors OEIC.

4 Documents Available for Inspection

Electronic copies of the following documents are available for inspection on request and copies will also be available at the Shareholders Meeting:

- a) the Instrument of Incorporation of Quilter Investors OEIC;
- b) the Prospectus of Quilter Investors OEIC;
- c) the key investor information documents relating to the Discontinuing Fund and Continuing Fund;
- d) reports and accounts for the last two accounting periods for the Discontinuing Fund;
- e) the approval of the FCA referred to above under “The FCA”;
- f) the Consent Letter referred to above under “The Depositary”; and
- g) the ACD’s Statement referred to above under “The ACD”.

APPENDIX D

PROCEDURE FOR SHAREHOLDERS' MEETING

The Scheme is subject to approval by an Extraordinary Resolution of the Shareholders of the Discontinuing Fund. This is required to be passed at a Shareholders' Meeting.

A notice convening the Shareholders' Meeting and setting out the Extraordinary Resolution to be proposed appears in Appendix E to this document. To be approved the Extraordinary Resolution requires a majority of not less than three quarters of the votes validly cast for or against the Extraordinary Resolution. The following procedures apply to the Shareholders' Meeting.

Quorum

The required quorum for the Shareholders' Meeting is two Shareholders present in person or by proxy. If a quorum is not present within fifteen minutes from the time appointed for the Shareholders' Meeting, the Shareholders' Meeting will be adjourned to a date not less than seven days thereafter. If, at an adjourned meeting (of which Shareholders will receive the required prior notice), a quorum is not present within fifteen minutes from the time appointed for the adjourned meeting, one person (entitled to be counted in a quorum) present at the adjourned meeting will be a quorum.

The following persons will attend the Shareholders' Meeting:

- i. the chairperson of the meeting, appointed by the Depositary, who will be a representative of the ACD;
- ii. a representative of the Depositary; and
- iii. a small number of additional personnel of the ACD, to assist with proceedings at the meeting.

Voting

A poll will be taken on the Extraordinary Resolution at the Shareholders' Meeting. On a poll, every Shareholder in the Discontinuing Fund who is present in person, or by proxy or (being a corporation) is present by an authorised representative will have that proportion of the voting rights attached to all of the Shares in the Discontinuing Fund in issue that the aggregate price of the Shares in the Discontinuing Fund held by such Shareholder bears to the aggregate price of all of the Shares in the Discontinuing Fund in issue. A person entitled to more than one vote need not, if they vote, use all their votes or cast all the votes they use the same way. All valid proxy votes received will be included in the poll to be taken at the Shareholders' Meeting.

Appointment of Proxy

A Shareholder is entitled to appoint a proxy to attend and vote at the Shareholders' Meeting instead of them. Please read the notes printed on the Proxy Voting Form enclosed with this document, which will help you to complete it. The Proxy Voting Form and the power of attorney or other document evidencing the authority (if any) under which the Proxy Voting Form is signed, or a notarially certified copy thereof, must be returned so as to arrive before 10.30am on 12 July 2022. Completed Proxy Voting Forms must be emailed to clientservices@quilterinvestors.com. The lodging of the Proxy Voting Form will not preclude you from attending the Shareholders' Meeting and voting in person.

The ACD

The ACD is not entitled to be counted in the quorum of, or to vote at, the Shareholders' Meeting or any adjourned meeting, except in respect of any Shares which it holds on behalf of or jointly with another person who, if they were the registered Shareholder, would be entitled to vote and from whom the ACD has received voting instructions. A Shareholder who is an associate of the ACD is entitled to be counted

in the quorum of the Shareholders' Meeting or any adjourned meeting but may only vote in the same circumstances as the ACD.

APPENDIX E

NOTICE OF SHAREHOLDERS' MEETING

QUILTER INVESTORS BOND 2 FUND

NOTICE IS HEREBY GIVEN of a Shareholders' Meeting of Quilter Investors Bond 2 Fund (the "**Discontinuing Fund**") a sub-fund of Quilter Investors OEIC which will be held at Senator House, 85 Queen Victoria Street, London, EC4V 4AB at 10.30am on 14 July 2022 to consider and, if thought fit, pass the following resolution which will be proposed as an Extraordinary Resolution at the Shareholders' Meeting:

EXTRAORDINARY RESOLUTION

THAT the scheme of arrangement contained in a document dated 20 June 2022 addressed by Quilter Investors Limited to Shareholders of the Discontinuing Fund (the "**Scheme**"), be approved and, that the ACD and the Depositary be and they are hereby authorised to carry the Scheme into effect.

Quilter Investors Limited as authorised corporate director of Quilter Investors OEIC.

Date: 20 June 2022

Senator House
85 Queen Victoria Street
London EC4V 4AB

Notes in relation to the Shareholders' Meetings:

- 1 A Shareholder entitled to attend and vote at the Shareholders' Meeting is entitled to appoint a proxy to attend and, on a poll, to vote instead of them.
- 2 To be valid, the Proxy Voting Form and any power of attorney or other document evidencing the authority (if any) under which the Proxy Voting Form is signed, or a notarially certified copy thereof, must be returned before 10.30am on 12 July 2022. Completed Proxy Voting Forms can be emailed to clientservices@quilterinvestors.com. If so valid, the Proxy Voting Form shall also be valid for any adjourned meeting.
- 3 The quorum for the Shareholders' Meeting is two Shareholders present in person or by proxy or (in the case of a corporation) by a duly authorised representative. The majority required for the passing of the Extraordinary Resolution is three quarters or more of the total number of votes cast.
- 4 Subject to note 5 below, in respect of the Shareholders' Meeting, on a poll, every Shareholder who is present in person, or by proxy or (being a corporation) is present by an authorised representative will have that proportion of the voting rights attached to all of the Shares in issue that the aggregate price of the Shares held by such Shareholder bears to the aggregate price of all of the Shares in issue. A person entitled to more than one vote need not, if they vote, use all their votes or cast all the votes they use the same way.
- 5 The ACD is not entitled to be counted in the quorum of, or to vote at, the Shareholders' Meeting or any adjourned meeting, except in respect of any Shares which it holds on behalf of or jointly with another person who, if they were the registered Shareholder, would be entitled to vote and from whom the ACD has received voting instructions. An associate of the ACD is entitled to be counted in the quorum of the Shareholders' Meeting or any adjourned meeting but may only vote in the same circumstances as the ACD.
- 6 In the above notes, the expression "Shareholders" shall mean, in relation to a Share, the person or persons who were the registered Shareholders on the date seven days before the notice of the Shareholders' Meeting (or in the case of any adjournment, the adjourned meeting) was sent but excluding any person or persons who are known to the ACD not to be a Shareholder or Shareholders in the Discontinuing Fund at the time of the Shareholders' Meeting or any adjourned meeting, and such expression shall be construed accordingly.

APPENDIX F

PROXY VOTING FORM

QUILTER INVESTORS BOND 2 FUND (the "Fund")

For use in connection with the meeting of Shareholders of the Fund to be held at Senator House, 85 Queen Victoria Street, London, EC4V 4AB at 10.30am on 14 July 2022 as set out in the Notice of Shareholders' Meeting included in this circular at Appendix E and any adjournment of that meeting.

Name:

Address:

Post Code

Account Number:

Number of Shares in the Fund (if known):

I/We being a Shareholder/s of the Fund hereby appoint the chairperson of the Shareholders' Meeting or..... (see Note 1) to act as my/our proxy at the Meeting of Shareholders of the Fund to be held at 10.30am on 14 July 2022 (and at any adjournment thereof) and to attend and vote on a poll for me/us and in my/our name(s) on the Extraordinary Resolution set out in the Notice of Shareholders' Meeting dated 20 June 2022 as indicated below.

To allow effective constitution of the Extraordinary General Meeting, if it is apparent to the chairperson that no Shareholders will be present in person or by proxy other than by proxy in the chairperson's favour then the chairperson may appoint a substitute to act as proxy in his/her stead for any Shareholder, provided that such substitute proxy shall vote on the same basis as the chairperson.

Quilter Investors Limited
Senator House
85 Queen Victoria Street
London EC4V 4AB

Extraordinary Resolution

THAT the scheme of arrangement contained in a document dated 20 June 2022 addressed by Quilter Investors Limited to Shareholders of the Fund (the "**Scheme**"), be approved and, that the ACD and the Depositary be and they are hereby authorised to carry the Scheme into effect.

FOR

AGAINST

(see Note 2)

Any further instructions for your proxy

(see Note 3)

.....

Signature(s) of Shareholder:

Print Name.....

Date:.....

Please return by email to clientservices@quilterinvestors.com.

NOTES

- 1 If you wish to appoint someone other than the chairperson of the Shareholders' Meeting please delete "the chairperson of the Shareholders' Meeting or" and insert in the place provided the name and address of your appointee. A proxy need not be a Shareholder but must attend the Shareholders' Meeting or any adjourned meeting in person to represent you. The amendment must be initialled.
- 2 Please indicate with a cross in the appropriate box how you wish your votes to be cast in respect of the Extraordinary Resolution. If you do not complete a box your proxy will vote or abstain at their discretion. Additionally, if you wish to split your votes please enter the number of votes you wish to cast against the Extraordinary Resolution, and the number of votes you wish to cast for the Extraordinary Resolution in the appropriate boxes.
- 3 If you wish to provide any other instructions to your proxy, please provide those instructions on your form, where indicated. Your proxy will vote (or abstain from voting) as he or she thinks fit in relation to any other matter which is put before the Shareholders' Meeting, including a motion to adjourn.
- 4 In the case of a corporate body this Proxy Voting Form must be executed under seal or under the hand of an officer or attorney authorised in writing to sign on its behalf. Evidence of authority to sign must be provided (see Note 6 below).
- 5 In the case of joint Shareholders, any such Shareholder may sign but, in the event of more than one tendering votes, the votes of the Shareholder whose name stands first in the register of Shareholders will be accepted to the exclusion of the others.
- 6 To be valid, this Proxy Voting Form must be completed and, together with any power of attorney or other authority under which it is signed (or a copy thereof certified by a solicitor) must be lodged at the offices of Quilter Investors Limited at the address noted above before 10.30am on 12 July 2022. Completed Proxy Voting Forms can be emailed to clientservices@quilterinvestors.com.
- 7 Appointing a proxy does not preclude you from attending and voting in person at the Shareholders' Meeting or any adjournment thereof.